

**FOR IMMEDIATE RELEASE**  
**March 22, 2005**

## **State Fair audit completed**

The Wyoming State Fair has completed its financial presentations appropriately and complied with rules and regulations, according to the Wyoming Department of Audit.

The Department of Audit recently completed an audit of the 2003-2004 financial statements of the Wyoming State Fair. The purpose of this audit was to determine how these financial statements were prepared, establish whether all information relating to the operation of the State Fair was included in the report, and review the acquisition of the mattresses and cooling system for the State Fair dormitories.

It was found that the information contained in the financial report was accurate. Several recommendations were made including the request for development of a formal procedure for transferring uncashed checks to the State Unclaimed Property Division, and requesting the inclusion of a more complete disclosure of what is and what is not included in the State Fair financial and management reports.

In a response to the audit, Wyoming Department of Agriculture Director John Etchepare stated, "We have no additional comments on the report. The Wyoming Department of Agriculture has implemented the disclosure recommendation in the 2004 report. As discussed, we are finalizing our work on the two additional recommendations."

"We appreciate the time the Department of Audit took to review our information and provide us with valuable feedback on how we can improve our systems."

A copy of the complete report is available on the Department of Agriculture's website at <http://wyagric.state.wy.us/2004audit>. For additional information, please contact the Wyoming Department of Agriculture at (307) 777-7321.